

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2021 THROUGH JUNE 30, 2022

CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	164,109.24	150,455.16	167,562.24	482,126.64	1,875,955.90
COBRA	0.00	0.00	0.00	0.00	20,456.76
Payroll Audit	0.00	0.00	0.00	0.00	560.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	51.81
Interest- Delinquent Employer	12.79	82.22	614.12	709.13	1,240.39
Dividend Income	12,712.96	8,954.30	19,342.09	41,009.35	143,510.23
SEI Investments Realized G/L	(1,974.08)	0.00	0.00	(1,974.08)	310,705.45
SEI Investments Unrealized G/L	(255,632.78)	21,959.62	(220,357.29)	(454,030.45)	(1,114,662.51)
SEI Fund Rebate	0.00	2,171.71	0.00	2,171.71	9,167.75
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Stop Loss Reimbursement	0.00	0.00	0.00	0.00	68,330.42
Prescription Rebate	0.00	27,410.00	0.00	27,410.00	146,238.42
IRS Interest	0.00	0.00	0.00	0.00	26.79
Total Income	(80,771.87)	211,033.01	(32,838.84)	97,422.30	1,461,581.41
Benefit Expenses *					
Benefits Paid	0.00	0.00	1,784.20	1,784.20	74,618.95
Anthem- Medical	120,084.49	94,022.46	51,170.74	265,277.69	1,893,221.70
Anthem- Retention	4,907.70	5,073.64	5,126.86	15,108.20	59,484.14
Anthem- NY Taxes	700.44	680.66	789.91	2,171.01	8,646.09
Medco Claims	35,989.56	38,273.64	43,346.02	117,609.22	399,803.28
Admin. Fee	686.00	1,394.48	454.86	2,535.34	10,613.41
ASO Dental Claims	748.00	6,321.00	1,028.00	8,097.00	30,400.60
Admin. Fee	279.50	270.90	283.80	834.20	3,216.40
NVA Optical Claims	242.00	232.00	165.00	639.00	3,845.99
Admin. Fee	28.00	35.49	31.88	95.37	489.77
Amalgamated: Life Insurance	458.25	444.15	465.30	1,367.70	5,273.42
Paid Family Leave	4,590.30	4,449.06	4,660.92	13,700.28	48,661.98
Disability	884.65	857.43	898.26	2,640.34	10,180.30
Teamster Center Services	266.50	266.50	258.30	791.30	2,975.35
Stop Loss Insurance	21,127.68	20,482.56	20,482.56	62,092.80	159,371.96
Total Benefit Expenses	190,993.07	172,803.97	130,946.61	494,743.65	2,710,803.34
Administrative Expenses *					
AA, LLC- Admin. Fees	6,728.00	6,728.00	6,728.00	20,184.00	78,684.00
Legal Fees	3,200.00	0.00	0.00	3,200.00	14,040.00
Consulting Fees	12,500.00	0.00	0.00	12,500.00	50,000.00
SEI Invest./Custody Fees	0.00	7,518.27	0.00	7,518.27	31,681.11
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	3,092.40
Year End Audit	0.00	0.00	0.00	0.00	36,000.00
Payroll Audits	133.08	307.31	2,163.50	2,603.89	9,695.23
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	1,669.92
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	41.59	13.64	2,609.89	2,665.12	3,006.50
Postage	74.38	65.72	151.68	291.78	567.09
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	115.00	175.00	160.00	450.00	870.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	412.50
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	17,754.96
NY Labor Health Care Dues	500.00	0.00	0.00	500.00	500.00
PCORI Fee	0.00	0.00	752.78	752.78	752.78
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	419.40
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	24,771.63	16,287.52	14,045.43	55,104.58	249,145.89
TOTAL EXPENSES	215,764.70	189,091.49	144,992.04	549,848.23	2,959,949.23
INCREASE/(DECREASE)	(296,536.57)	21,941.52	(177,830.88)	(452,425.93)	(1,498,367.82)

FUND RESERVE AS OF 6/30/22: \$6,745,250.46

* Cash to Accrual

INDUSTRY AND LOCAL 338 WELFARE FUND

4th QUARTER (APRIL, MAY, JUNE)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA	\$1,520.46	\$10,314.80	\$11,835.26
COVID-19 TESTING	\$2,498.69	\$3,823.04	\$6,321.73
COVID-19 TREATMENT		\$3,925.77	\$3,925.77
HOSPITAL	\$38,215.72	\$84,178.51	\$122,394.23
LABORATORY & X-RAY	\$22,669.32	\$23,261.77	\$45,931.09
MEDICAL	\$29,680.70	\$36,201.10	\$65,881.80
SURGERY	\$5,968.55	\$14,158.27	\$20,126.82
COVID-19 VACCINE	\$40.00	\$120.00	\$160.00
COVID-19 OFFICE VISIT		\$89.05	\$89.05
	\$100,593.44	\$176,072.31	\$276,665.75

3rd QUARTER (JANUARY, FEBRUARY, MARCH)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		\$11,596.35	\$11,596.35
COVID-19 TESTING		\$16,394.57	\$16,394.57
COVID-19 TREATMENT		-\$60,416.27	-\$60,416.27
HOSPITAL		\$686,801.92	\$686,801.92
LABORATORY & X-RAY	\$8,820.00	\$43,820.40	\$52,640.40
MEDICAL	\$61,420.75	\$74,716.16	\$136,136.91
SURGERY		\$19,345.35	\$19,345.35
COVID-19 VACCINE		\$611.76	\$611.76
IN-PATIENT SUBSTANCE ABUSE		\$278.41	\$278.41
	\$70,240.75	\$793,148.65	\$863,389.40

2nd QUARTER (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		\$13,488.21	\$13,488.21
COVID-19 TESTING		\$10,544.90	\$10,544.90
COVID-19 TREATMENT		\$63,467.70	\$63,467.70
HOSPITAL		\$400,076.74	\$400,076.74
LABORATORY & X-RAY		\$38,638.44	\$38,638.44
MEDICAL	\$1,400.00	\$58,870.13	\$60,270.13
SURGERY		\$13,655.52	\$13,655.52
COVID-19 VACCINE		\$531.76	\$531.76
IN-PATIENT SUBSTANCE ABUSE		\$0.00	\$0.00
	\$1,400.00	\$599,273.40	\$600,673.40

1ST QUARTER 2021 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		\$6,477.29	\$6,477.29
COVID-19 TESTING		\$5,254.37	\$5,254.37
COVID-19 TREATMENT		\$196.06	\$196.06
HOSPITAL		\$168,970.65	\$168,970.65
LABORATORY & X-RAY		\$45,013.67	\$45,013.67
MEDICAL	\$1,194.00	\$57,126.46	\$58,320.46
SURGERY		\$15,311.07	\$15,311.07
COVID-19 VACCINE		\$554.73	\$554.73
	\$1,194.00	\$298,904.30	\$300,098.30

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2022**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 3/22-4/22	409.94
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/22	124,992.19
	MEDCO RX CLAIMS 4/22	36,675.56
	ASO DENTAL CLAIMS 3/22-4/22	2,285.00
	TOTAL PAYMENTS	164,362.69

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MAY 31, 2022**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 4/22-5/22	394.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/22	94,474.91
	MEDCO RX CLAIMS 5/22	31,192.80
	TOTAL PAYMENTS	<u>126,061.71</u>

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JUNE 30, 2022**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 5/22-6/22	140.49
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/22-6/22	63,089.80
	MEDCO RX CLAIMS 5/22-6/22	52,276.20
	ASO DENTAL CLAIMS 5/22-6/22	7,349.00
	TOTAL PAYMENTS	122,855.49

Local 338 Delinquency Log

Delinquencies as of 6/30/22

Employer	Month(s) Delinquent
Mondelez Global	5/22 *
Orange County Transit (Valley & Wallkill)	5/22 **

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
First Student (Roundout)	\$11.20	\$11.20	11/19, 8/21
Orange County Transit (Valley & Wallkill)	\$285.41	\$285.41	6/22-8/22

Status of Withdrawal Liability Payments as of 6/30/22

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	100	No	36	6/30/2013

* Mondelez Global Paid May Contributions on 8/1/22

** Orange County Transit Paid May Contributions on 7/5/22

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	8	9/1/2016 9/1/2017 1/1/2018 9/1/2018 1/1/2019 1/1/2020 1/1/2021	8/31/2021	290.00 300.00 280.00 284.80 293.20 294.80	No	445
First Student (Rondout)	65	3	9/1/2022 9/1/2022 1/1/2023 1/1/2024 1/1/2025	8/31/2025	332.00 360.00 376.00 396.00	Yes	445
L.P. Transportation	43	26	8/16/2019 8/16/2019 8/16/2020 8/16/2021	8/15/2022	280.00 280.00 296.00	No	445

* Participant Count as of 10/28/22

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Mondelez International was Kraft Foods Global Inc.	49	67	9/1/2019 9/1/2019 9/1/2020 9/1/2021 9/1/2022 9/1/2023	8/31/2024	294.80 296.00 296.00 296.00 296.00	Yes	445
Orange County Transit (includes Wallkill and Valley Central)	70	16	9/1/2019 3/23/2020 1/1/2022	8/31/2022	294.80 296.00	No	445
Paraco Gas Corp.	54	7	2/1/2021 2/1/2021 2/1/2022 2/1/2023 2/1/2024	1/31/2025	312.00 332.00 360.00 376.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	4	1/1/2016 7/1/2016 1/1/2017 1/1/2018	12/31/2017	266.40 290.40 290.40	No	445

* Participant Count as of 10/28/22

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2022 - DECEMBER 2022		
MONTH	WELFARE	COBRA
January-22	128	1
February-22	133	1
March-22	132	1
April-22	133	1
May-22	131	1
June-22	131	1
July-22		
August-22		
September-22		
October-22		
November-22		
December-22		